PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1561 DATED: AUGUST 13, 1997

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE FIXED RATE NOTES

<TABLE> <CAPTION>

<S> <C>

Fixed BASE RATE:

INDEX MATURITY: N/A

TRADE DATE: August 13, 1997

SETTLEMENT DATE: August 18, 1997

August 18, 1998 MATURITY DATE:

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: N/A

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: N/A

INTEREST PAYMENT DATES: May 15th, November 15th and Maturity, subject to Following Business Day Convention. (short first and last coupon)

INITIAL INTEREST RATE: 5.98000%

</TABLE>