FILE NO. 333-28537 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1563 DATED: AUGUST 20, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fixed

INDEX MATURITY: N/A

TRADE DATE: August 20, 1997

SETTLEMENT DATE: August 25, 1997

MATURITY DATE: August 25, 2000

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: N/A

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: N/A

INTEREST PAYMENT DATES: Each May 15th and November 15th and on the Maturity Date (short first

and last coupon), subject to the Following Business Day convention.

INITIAL INTEREST RATE: 6.33000%

FORM: Book-entry

</TABLE>