

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1564
DATED: AUGUST 21, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

| | |
|---------------------------|--|
| <S> | <C> |
| BASE RATE: | LIBOR |
| INDEX MATURITY: | One Month |
| TRADE DATE: | August 21, 1997 |
| SETTLEMENT DATE: | August 25, 1997 |
| MATURITY DATE: | August 25, 1998 |
| REDEMPTION DATE: | N/A |
| OPTIONAL REPAYMENT DATES: | N/A |
| SPREAD: | -0.050% (minus five bps) |
| SPREAD MULTIPLIER: | N/A |
| MAXIMUM INTEREST RATE: | N/A |
| MINIMUM INTEREST RATE: | N/A |
| INTEREST RESET DATES: | Monthly |
| INTEREST PAYMENT DATES: | The 25th of each month commencing September 1997 through Maturity, subject to Modified Following Business Day Convention. |
| INITIAL INTEREST RATE: | 5.575% |
| FORM: | Book-entry |

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