PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1566 DATED: AUGUST 26, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fed Funds (Prior Day H.15)

INDEX MATURITY: One Day

TRADE DATE: August 26, 1997

SETTLEMENT DATE: September 2, 1997

MATURITY DATE: September 5, 2000

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.275%

(Plus twenty-seven and one-half bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: The 5th of March, June, September, and December, commencing December 5,

1997 through Maturity Date; subject to modified following business day

convention.

INITIAL INTEREST RATE: TBD

FORM: Book-entry

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