FILE NO. 333-28537 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1608 DATED: NOVEMBER 3, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fed Funds (Prior Day H.15)

INDEX MATURITY One Day

TRADE DATE: November 3, 1997

SETTLEMENT DATE: November 6, 1997

MATURITY DATE: November 8, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.180%

(plus eighteen bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: The 8th of February, May, August and November, commencing February 8,

1998 through maturity, subject to following business day convention.

INITIAL INTEREST RATE: TBD-November 6, 1997

FORM: Book-entry

</TABLE>