FILE NO. 333-28537 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1617 DATED: DECEMBER 3, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fed Funds

INDEX MATURITY: Weekly Average

TRADE DATE: December 3, 1997

SETTLEMENT DATE: December 8, 1997

MATURITY DATE: December 8, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.015% (plus fifteen bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Weekly, on each Wednesday. The rate will be determined using the average

rate for the week period ending on the Wednesday of the proceeding week as published in the Federal Reserve  $\rm H.15$  under heading "Federal Funds"

(Effective) under column "Week Ending" .

COMMISSION: 0.075%

INTEREST PAYMENT DATES: The 8th of March, June, September and December commencing March 1998

through Maturity, subject to Following Business Day Convention.

INITIAL INTEREST RATE: 5.49%

FORM: Book-entry

</TABLE>