## FILE NO. 333-28537 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997) PROSPECTUS NUMBER: 1622 DATE: 12/05/97

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

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PRINCIPAL AMOUNT:	\$50,000.00
TRADE DATE:	December 5, 1997
ORIGINAL ISSUE DATE:	December 18, 1997
MATURITY DATE:	December 18, 2017
INTEREST RATE:	7.03%
INTEREST PAYMENT DATES:	Semiannually on June 18th and December 18th, commencing June 18, 1998 and subject to the following business day convention.
OPTIONAL REPAYMENT DATES:	See "Other Provisions" below
INITIAL REDEMPTION DATE:	December 18, 2001
OTHER PROVISIONS:	Notwithstanding anything to the contrary contained herein, interest on the Notes shall be payable semiannually on the 18th day of each June and December and at Maturity (the "Interest Payment Dates"), commencing on June 18, 1998. This Note is subject to redemption at the option of the Company, in whole, on the Interest Payment Date occuring on December 18, 2001, and on each Interest Payment Date occuring in June or December thereafter (the "Redemption Date") at the Redemption Price together with interest thereon payable to the Redemption Date, on notice given, not more than 60 days nor less than 30 days prior to the Redemption Date. The Redemption Price with respect to this Note shall be 100% of the principal

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amount of the Notes.