PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1626
DATED: DECEMBER 18, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Prime (Prior Day H.15)

INDEX MATURITY: One Day

TRADE DATE: December 18, 1997

SETTLEMENT DATE: December 23, 1997

MATURITY DATE: December 23, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -2.780%

(minus two hundred seventy-eight bps)

COMMISSION: 0.075%

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: The 23rd of March, June, September and December commencing March 1998

through Maturity, subject to Following Business Day Convention.

INITIAL INTEREST RATE: TBD, December 23, 1997

FORM: Book-entry

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