

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1632
DATED: JANUARY 7, 1998

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
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<S>	<C>
BASE RATE:	Prime (Prior Day H.15)
INDEX MATURITY:	One Day
TRADE DATE:	January 7, 1998
SETTLEMENT DATE:	January 12, 1998
MATURITY DATE:	January 14, 1999
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-2.820% (minus two hundred eighty two bps)
SPREAD MULTIPLIER:	N/A
COMMISSION:	0.075%
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	The 14th of January, April, July and October commencing April 1998 through Maturity, subject to Following Business Day Convention.
INITIAL INTEREST RATE:	TBD, January 12, 1998
FORM:	Book-entry

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