FILE NO. 333-28537 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1633 DATED: JANUARY 7, 1998

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Prime (Prior Day H.15)

INDEX MATURITY: One Day

TRADE DATE: January 7, 1998

SETTLEMENT DATE: January 9, 1998

MATURITY DATE: January 15, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -2.800% (minus two hundred eighty bps)

SPREAD MULTIPLIER: N/A

COMMISSION: 0.075%

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: The 15th of January, April, July and October commencing April 1998

through Maturity, subject to Following Business Day Convention.

INITIAL INTEREST RATE: TBD, January 9, 1998

FORM: Book-entry

</TABLE>