

<TABLE>  
<CAPTION>

<S>	<C>
PROSPECTUS SUPPLEMENT NO. 1634	FILE NO. 333-28537
(TO (I) PROSPECTUS DATED JULY 7, 1997 AND	RULE 424 (B) (3)
(II) PROSPECTUS DATED JULY 7, 1997, AS	MARKET-MAKING TRANSACTIONS
SUPPLEMENTED BY PROSPECTUS SUPPLEMENT DATED	
JULY 7, 1997)	

</TABLE>

MERRILL LYNCH & CO., INC.  
MEDIUM-TERM NOTES (NO SERIES DESIGNATED)  
MEDIUM-TERM NOTES (SERIES B)

This Prospectus is used by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), a wholly-owned subsidiary of Merrill Lynch & Co., Inc. ("ML & Co."), in connection with offers and sales related to market-making transactions in the Medium-Term Notes (no series designated) and Medium-Term Notes (Series B) of ML & Co., Inc. in which transactions MLPF&S acts as a principal. Such sales will be made at prices related to prevailing market prices at the time of sale.

As of December 31, 1997, Medium-Term Notes (no series designated) and Medium-Term Notes (Series B) of the Company have been issued and are currently outstanding as follows:

<TABLE>  
<CAPTION>

<S>	<C>
From 9 Months but less than 12 Months	N/A
From 12 Months but less than 18 Months	5.64% to 6.25%
From 18 Months but less than 2 Years	N/A
From 2 Years but less than 3 Years	6.01% to 6.77%
From 3 Years but less than 4 Years	5.55% to 6.62%
From 4 Years but less than 5 Years	6.375% to 6.52%
From 5 Years but less than 6 Years	6.06% to 7.30%
From 6 Years but less than 7 Years	N/A
From 7 Years but less than 10 Years	N/A
10 Years or more	6.70% to 8.125%

</TABLE>

MLPF&S may also act as an agent for its customers in connection with other secondary market transactions in the Medium-Term Notes (no series designated) and Medium-Term Notes (Series B).

\* This reflects actual interest rates for fixed rate Medium-Term Notes (no series designated) and Medium-Term Notes (Series B). In addition, the Company has outstanding a variety of floating rate Medium-Term Notes (no series designated) and Medium-Term Notes (Series B), the interest rates of which are reset periodically depending on various indices.

Dated: January 9, 1998

