PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1637 DATED: JANUARY 13, 1998

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: Three Month

TRADE DATE: January 13, 1998

SETTLEMENT DATE: January 16, 1998

MATURITY DATE: July 16, 2001

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.1000% (Plus ten bps)

COMMISSION: 0.250%

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly

INTEREST PAYMENT DATES: The 16th of each January, April, July, and October, commencing on April 16,

1998 through and including the Maturity Date; subject to the modified

following business day convention.

INITIAL INTEREST RATE: 5.73%

FORM: Book-entry

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CUSIP # 59018SZJ6 PRINCIPAL \$35,000,000.00