PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1640 DATED: JANUARY 16, 1998

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: Fed Funds (Prior Day H.15)

INDEX MATURITY: One Day

TRADE DATE: January 16, 1998

SETTLEMENT DATE: January 23, 1998

MATURITY DATE: January 23, 2001

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.260%

(Plus twenty six bps)

SPREAD MULTIPLIER: N/A

COMMISSION: 0.250%

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily

INTEREST PAYMENT DATES: The 23rd day of each January, April, July and October, commencing on

April 23, 1998 through and including the Maturity Date; subject to the

modified following business day convention.

INITIAL INTEREST RATE: TBD

FORM: Book-entry

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