PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1644 DATED: JANUARY 26, 1998

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: 1 month

TRADE DATE: January 26, 1998

SETTLEMENT DATE: January 29, 1998

MATURITY DATE: January 29, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -0.050%

(minus five basis points)

SPREAD MULTIPLIER: N/A

COMMISSION: 0.075%

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Monthly

INTEREST PAYMENT DATES: Pays the 29th of each month, commencing February 27th to maturity,

subject to the modified following business day convention.

INITIAL INTEREST RATE: 5.57500%

FORM: Book-entry

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CUSIP # 59018SZR8 PRINCIPAL \$150,000,000.00