FILE NO. 333-44173 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT

(TO PROSPECTUS DATED JANUARY 29, 1998 AND PROSPECTUS SUPPLEMENT DATED MARCH 12, 1998)

PROSPECTUS NUMBER: 1705

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

<TABLE> <CAPTION>

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PRINCIPAL AMOUNT: \$75,000,000

CUSIP NUMBER: 59018SG57

INTEREST RATE: 5.81500%

ORIGINAL ISSUE DATE: May 8, 1998

STATED MATURITY DATE: May 10, 1999

INTEREST PAYMENT DATES: Interest pays on November 15, 1998 and on the Stated Maturity Date, subject to

Following Business Day Convention.

REPAYMENT AT THE OPTION

OF THE HOLDER: The Notes cannot be repaid prior to the Stated Maturity Date.

REDEMPTION AT THE OPTION

OF THE COMPANY: The Notes cannot be redeemed prior to the Stated Maturity Date.

FORM: The Notes are being issued in fully registered book-entry form.

TRUSTEE: The Chase Manhattan Bank

May 5, 1998 DATED:

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