PROSPECTUS SUPPLEMENT (TO PROSPECTUS AND PROSPECTUS SUPPLEMENT DATED JULY 30, 1998)

PROSPECTUS NUMBER: 1831

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

CALLABLE FIXED RATE NOTES

<TABLE> <CAPTION>

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PRINCIPAL AMOUNT: \$40,000,000

CUSIP NUMBER: 59018S Y24

INTEREST RATE: 5.50000%

ORIGINAL ISSUE DATE: February 12, 1999

STATED MATURITY DATE: February 12, 2004

INTEREST PAYMENT DATES: 12th day of each month commencing on March 12, 1999, through and including

the Stated Maturity Date, subject to the following business day convention.

REPAYMENT AT THE OPTION

OF THE HOLDER: The Notes cannot be repaid prior to the Stated Maturity Date.

REDEMPTION AT THE OPTION

OF THE COMPANY: The Notes may be redeemed prior to the Stated Maturity Date, See "Other

Provisions"

INITIAL REDEMPTION DATE: February 12, 2002

OTHER PROVISIONS: The Notes are subject to redemption at the option of ML&Co., in whole,

semi-annually on each February 12 and August 12 commencing February 12, 2002, at a redemption price equal to 100% of the principal amount of the

Notes upon at least 30 days prior notice.

FORM: The Notes are being issued in fully registered book-entry form.

TRUSTEE: The Chase Manhattan Bank

DATED: January 27, 1999

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