

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS AND PROSPECTUS SUPPLEMENT DATED MAY 6, 1999)

PROSPECTUS NUMBER: 1878

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
CALLABLE FIXED RATE NOTES

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PRINCIPAL AMOUNT:	\$25,000,000
CUSIP NUMBER:	59018S 3F9
INTEREST RATE:	7.00000%
ORIGINAL ISSUE DATE:	July 28, 1999
STATED MATURITY DATE:	July 28, 2011
INTEREST PAYMENT DATES:	28th day of each month commencing August 28, 1999, through and including the Stated Maturity Date, subject to the following business day convention.
REPAYMENT AT THE OPTION OF THE HOLDER:	The Notes cannot be repaid prior to the Stated Maturity Date.
REDEMPTION AT THE OPTION OF THE COMPANY:	The Notes may be redeemed prior to the Stated Maturity Date, See "Other Provisions"
INITIAL REDEMPTION DATE:	July 28, 2003
OTHER PROVISIONS:	The Notes are subject to redemption at the option ML&Co., in whole, semi-annually on each January 28 and July 28 commencing July 28, 2003, at a redemption price equal to 100% of the principal amount of the Notes upon at least 30 days prior notice.
FORM:	The Notes are being issued in fully registered book-entry form.
TRUSTEE:	The Chase Manhattan Bank
DATED:	July 12, 1999

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