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PROSPECTUS SUPPLEMENT

File No. 333-52822
Rule 424(b) (3)

(To the Prospectus Supplement and Prospectus dated January 24, 2001)
Prospectus Supplement Number: 2205
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Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$365,000,000 Original Issue Date: March 1, 2002
Issue Price: 100.00% Stated Maturity Date: March 17, 2003
CUSIP Number: 59018Y LY 5

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Interest Calculation:

Day Count Convention:

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/x/ Regular Floating Rate Note
/ / Inverse Floating Rate Note
(Fixed Interest Rate):

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/x/ Actual/360
/ / 30/360
/ / Actual/Actual

Interest Rate Basis:

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/x/ LIBOR
/ / CMT Rate
/ / Prime Rate
/ / Federal Funds Rate
/ / Treasury Rate

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/ / Commercial Paper Rate
/ / Eleventh District Cost of Funds Rate
/ / CD Rate
/ / Other (see attached)

Designated CMT Page:
CMT Telerate Page:
CMT Reuters Page:

Designated LIBOR Page:
LIBOR Telerate Page: 3750
LIBOR Reuters Page:

Index Maturity: One Month, except with respect to determination of the Initial Interest Rate as described below.

Minimum Interest Rate: Not Applicable

Spread: -0.0200%

Maximum Interest Rate: Not Applicable

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Initial Interest Rate: Calculated as if the Original Issue Date was an Interest Reset Date Spread Multiplier: Not Applicable

Interest Reset Dates: Monthly, on the 17th of every month, commencing March 18, 2002, subject to modified following Business Day convention. First interest period (March 1, 2002 to March 18, 2002) will be calculated on an interpolated LIBOR basis.

Interest Payment Dates: Monthly, on the 17th of every month, commencing March 18, 2002, subject to modified following Business Day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), First Union Securities, Inc. and Credit Lyonnais Securities (USA) Inc. (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated February 26, 2002 (the "Agreement"), between the Company and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

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Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$350,400,000
First Union Securities, Inc.	\$7,300,000
Credit Lyonnais Securities (USA) Inc.	\$7,300,000

Total	\$365,000,000

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Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated: February 26, 2002