

(To the Prospectus Supplement and Prospectus dated September 25, 2002)  
Pricing Supplement Number: 2259

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series B  
Due Nine Months or More from Date of Issue

Floating Rate Notes

<TABLE>  
<CAPTION>

<S>	<C>	<C>	<C>
Principal Amount:	\$305,000,000	Original Issue Date:	November 19, 2002
Issue Price:	100.00%	Stated Maturity Date:	November 19, 2003
CUSIP Number:	59018YPD7		

Interest Calculation:

-----  
 Regular Floating Rate Note  
 Inverse Floating Rate Note  
 (Fixed Interest Rate):

Day Count Convention:

-----  
 Actual/360  
 30/360  
 Actual/Actual

Interest Rate Basis:

-----  
 LIBOR  
 CMT Rate  
 Prime Rate  
 Federal Funds Rate  
 Treasury Rate

-----  
 Commercial Paper Rate  
 Eleventh District Cost of Funds Rate  
 CD Rate  
 Other (see attached)

Designated CMT Page:

CMT Telerate Page:  
CMT Reuters Page:

Designated LIBOR Page:

LIBOR Moneyline Telerate Page: 3750  
LIBOR Reuters Page:

Index Maturity: One Month Minimum Interest Rate: Not Applicable

Spread: + 0.0400% Maximum Interest Rate: Not Applicable

Initial Interest Rate: Calculated as if the Original Issue Date was an Interest Reset Date Spread Multiplier: Not Applicable

Interest Reset Dates:

Monthly, on the 19th of every month, commencing December 19, 2002, subject to the modified following Business Day convention.

Interest Payment Dates:

Monthly, on the 19th of every month, commencing December 19, 2002, subject to the modified following Business Day convention.

Repayment at the

Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the

Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters:

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Wachovia Securities, Inc. and ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement dated November 14, 2002 (the "Agreement"), between Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters	Principal Amount of the Notes
-----	-----

Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$292,800,000
Wachovia Securities, Inc.	\$6,100,000
ABM AMRO Incorporated	\$6,100,000
	-----
Total	\$305,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated: November 14, 2002

</TABLE>