PRICING SUPPLEMENT
- ----(To Prospectus Supplement and Prospectus dated
September 25, 2002)
Pricing Supplement Number: 2277

File No. 333-97937 Rule 424(b)(3)

Merrill Lynch & Co., Inc. Medium-Term Notes, Series B Due Nine Months or More from Date of Issue

<table></table>	Floating Rate Notes		
<caption> <s> Principal Amount: 2003</s></caption>	\$331,000,000	<c> Original Issue Date:</c>	January 13,
CUSIP Number: 2006	59018YPT2	Stated Maturity Date:	January 13,
<pre>Interest Calculation: /x/ Regular Floating Rate Note / / Inverse Floating Rate Note (Fixed Interest Rate):</pre>		Day Count Convention: /x/ Actual/360 / / 30/360 / / Actual/Actual	
<pre>Interest Rate Basis: /x/ LIBOR / / CMT Rate / / Prime Rate / / Federal Funds Rate / / Treasury Rate Designated CMT Page: CMT Moneyline</pre>	Telerate Page:	<pre>/ / Commercial Paper Rate / / Eleventh District Cost c / / CD Rate / / Other (see attached) Designated LIBOR Page: LIBOR Moneyline Telerate LIBOR Reuters Page</pre>	e Page:
Index Maturity:	Three Months	Minimum Interest Rate:	Not Applicable
Spread:	+ 0.45%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate: 			

~~Interest Reset Dates: Calculated as if the Original Issue Date was an Interest Reset Date Quarterly, on the 13th of January, April, April 13, 2003, subject to modified follow | | Not Applicable || Interest Payment Dates: | Quarterly, on the 13th of January, April, July and October, commencing on April 13, 2003, subject to modified following Business Day convention. | | |
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.		
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.		
Form:	The Notes are being issued in fully registered book-entry form.		
Trustee:	JPMorgan Chase Bank		
Underwriters: (USA) Inc.	Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Credit Lyonnais Securities		
transaction.	and Wachovia Securities, Inc, (the "Underwriters"), are acting as principals in this MLPF&S is acting as the Lead Underwriter.		
Co., Underwriters amount of	Pursuant to an agreement, dated January 8, 2003 (the "Agreement"), between Merrill Lynch & Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of the and each of the Underwriters has severally and not jointly agreed to purchase the principal Notes set forth opposite its name below:		

	Underwriters	Principal Amount of the Notes	
	Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$324,380,000	
	Credit Lyonnais Securities (USA) Inc.	\$3,310,000	
	Wachovia Securities, Inc	\$3,310,000	
	Total	\$331,000,000	
conditions	Pursuant to the Agreement, the obligations of the Underwriters are subject to certain		
	and the Underwriters are committed to take and pay for all of the Notes, if any are taken.		
of public	The Underwriters have advised the Company that they propose initially to offer all or part		
	the Notes directly to the public at the principal amount listed above. After the initial		
	offering, the principal amount may be changed.		
	The Company has agreed to indemnify the Underwrite liabilities under the Securities Act of 1933, as a		
Dated: 			

 January 8, 2003 | |