

(To Prospectus Supplement and Prospectus dated
September 25, 2002)
Pricing Supplement Number: 2276

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$560,000,000 Original Issue Date: January 13, 2003

CUSIP Number: 59018YPS4 Stated Maturity Date: January 13, 2005

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<CAPTION>

Interest Calculation:

Day Count Convention:

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/ x / Regular Floating Rate Note
/ / Inverse Floating Rate Note
(Fixed Interest Rate):

<C>

/ x / Actual/360
/ / 30/360
/ / Actual/Actual

Interest Rate Basis:

/ x / LIBOR
/ / CMT Rate
Rate
/ / Prime Rate
/ / Federal Funds Rate
/ / Treasury Rate

/ / Commercial Paper Rate
/ / Eleventh District Cost of Funds
/ / CD Rate
/ / Other (see attached)

Designated CMT Page:

Designated LIBOR Page:

CMT Moneyline Telerate Page:

LIBOR Moneyline Telerate Page: 3750
LIBOR Reuters Page:Index Maturity: Three Months
Applicable

Minimum Interest Rate: Not

Spread: + 0.32%
Applicable

Maximum Interest Rate: Not

Initial Interest Rate: Calculated as if the Original Issue
Date was an Interest Reset Date

Spread Multiplier: Not Applicable

Interest Reset Dates: Quarterly, on the 13th of January, April, July and October, commencing on
April 13, 2003, subject to modified following Business Day convention.Interest Payment Dates: Quarterly, on the 13th of January, April, July and October, commencing on
April 13, 2003, subject to modified following Business Day convention.

Repayment at the

Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the

Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), HSBC Securities (USA) Inc.
and ABN AMRO Incorporated (the "Underwriters"), are acting as principals in this transaction.
MLPF&S is acting as the Lead Underwriter.Pursuant to an agreement, dated January 8, 2003 (the "Agreement"), between Merrill Lynch &
Co., Inc.Underwriters and
amount of Notes
each of the Underwriters has severally and not jointly agreed to purchase the principal
set forth opposite its name below:

Underwriters

Principal Amount of the Notes

| | |
|---|---------------|
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | \$548,800,000 |
| HSBC Securities (USA) Inc. | \$5,600,000 |
| ABN AMRO Incorporated | \$5,600,000 |
| | ----- |
| Total | \$560,000,000 |

conditions and

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain the Underwriters are committed to take and pay for all of the Notes, if any are taken.

the Notes

The Underwriters have advised the Company that they propose initially to offer all or part of directly to the public at the principal amount listed above. After the initial public principal amount may be changed.

offering, the

liabilities

The Company has agreed to indemnify the Underwriters against certain liabilities, including under the Securities Act of 1933, as amended.

Dated:
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January 8, 2003