

(To Prospectus Supplement and Prospectus dated
September 25, 2002)
Pricing Supplement Number: 2280

Merrill Lynch & Co., Inc.
Medium-Term Notes, Series B
Due Nine Months or More from Date of Issue

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Floating Rate Notes

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Principal Amount:	\$100,000,000	Original Issue Date:	January 22, 2003
CUSIP Number:	59018YPW5	Stated Maturity Date:	January 24, 2005
Issue Price:	100.00%		

Interest Calculation:

 Regular Floating Rate Note
 Inverse Floating Rate Note
(Fixed Interest Rate):

Day Count Convention:

 Actual/360
 30/360
 Actual/Actual

Interest Rate Basis:

 LIBOR
 CMT Rate
 Prime Rate
 Federal Funds Rate
 Treasury Rate

 Commercial Paper Rate
 Eleventh District Cost of Funds Rate
 CD Rate
 Other (see attached)

Designated CMT Page:

CMT Moneyline Telerate Page:

Designated LIBOR Page:

LIBOR Moneyline Telerate Page:
LIBOR Reuters Page:

Index Maturity: Not Applicable Minimum Interest Rate: Not Applicable

Spread: +0.420% Maximum Interest Rate: Not Applicable

Initial Interest Rate: Calculated as if the Original Issue Date Spread Multiplier: Not Applicable
was an Interest Reset Date

Interest Reset Dates: Each Business Day, commencing January 23, 2003 to but excluding the Stated
Maturity Date, subject to the following Business Day convention.

Interest Payment Dates: Quarterly, on the 24th of January, April, July and October commencing
April 24, 2003 until maturity, subject to the following Business Day convention.

Repayment at the
Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the
Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Credit Lyonnais
Securities (USA) Inc. and BNP Paribas Securities Corp. (the "Underwriters"),
are acting as principals in this transaction. MLPF&S is acting as the Lead
Underwriter.

Pursuant to an agreement, dated January 16, 2003 (the "Agreement"), between
Merrill Lynch & Co., Inc. (the "Company") and the Underwriters, the Company has
agreed to sell to each of the Underwriters and each of the Underwriters has
severally and not jointly agreed to purchase the principal amount of Notes
set forth opposite its name below:

Underwriters	Principal Amount of the Notes
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Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 96,000,000
Credit Lyonnais Securities (USA) Inc.	\$ 2,000,000
BNP Paribas Securities Corp.	\$ 2,000,000

Total

\$100,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Dated:

January 16, 2003

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