

(To Prospectus Supplement and Prospectus dated February 25, 2005)
Pricing Supplement Number: 2485

Merrill Lynch & Co., Inc.

Medium-Term Notes, Series C

Due Nine Months or More from Date of Issue

Fixed Rate Notes

<TABLE>
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<S>	<C>
Principal Amount:	\$215,000,000
Issue Price:	100.26% (plus accrued interest from July 15, 2005)
CUSIP Number:	59018YTZ4
ISIN:	US59018YTZ42
Interest Rate:	5.45% per annum
Original Issue Date:	November 18, 2005
Stated Maturity Date:	July 15, 2014
Interest Payment Dates:	Each January 15th and July 15th, commencing on January 15, 2006 subject to the following Business Day convention.
Repayment at the Option of the Holder:	The Notes cannot be repaid prior to the Stated Maturity Date.
Redemption at the Option of the Company:	The Notes cannot be redeemed prior to the Stated Maturity Date.
Form: accompanying fully Depository and nominee of or any to S.A./N.V., through books of accounts N.A. U.S. securities below	The Notes will be issued in fully registered book-entry form. As described in the prospectus supplement, upon issuance, all of the Notes will be represented by one or more registered global Notes. Each global Note will be deposited with, or on behalf of, The Trust Company, otherwise known as DTC, or any successor to it (the "depository"), as depository, and registered in the name of Cede & Co., DTC's partnership nominee. Unless until it is exchanged in whole or in part for Notes in definitive form, no global Note may be transferred except as a whole by the depository to a nominee of the depository or by a the depository to the depository or another nominee of the depository or by the depository nominee to a successor of the depository or a nominee of its successor. Investors may elect to hold interests in the global Notes through either the depository, in the United States, or Clearstream Banking, societe anonyme ("Clearstream, Luxembourg"), or Euroclear Bank as operator of the Euroclear System ("Euroclear"), if they are participants in these systems, or indirectly through organizations which are participants in these systems. Clearstream, Luxembourg and Euroclear will hold interests on behalf of their participants customers' securities accounts in Clearstream, Luxembourg's and Euroclear's names on the their respective depositories, which in turn will hold interests in customers' securities in the depositories' names on the books of the depository. At the present time, Citibank, acts as U.S. depository for Clearstream, Luxembourg and JPMorgan Chase Bank, N.A. acts as depository for Euroclear (each a "U.S. Depository"). Beneficial interests in the global will be held in denominations of \$1,000 and integral multiples thereof. Except as set forth or in the accompanying prospectus supplement, the global securities may be transferred, in

whole
depository or

but not in part, only to another nominee of the depository or to a successor of the
its nominee.

Clearstream, Luxembourg advises that it is incorporated under the laws of Luxembourg as a
professional depository. Clearstream, Luxembourg holds securities for its participating
organizations ("Clearstream, Luxembourg Participants") and facilitates the clearance and
settlement of securities transactions between Clearstream, Luxembourg Participants through
electronic book-entry changes in accounts of Clearstream, Luxembourg Participants, thereby
eliminating the need for physical movement of certificates. Clearstream, Luxembourg

provides to

Clearstream, Luxembourg Participants, among other things, services for safekeeping,
administration, clearance and settlement of internationally traded securities and
lending and borrowing. Clearstream, Luxembourg interfaces with domestic markets in several
countries. As a professional depository, Clearstream, Luxembourg is subject to regulation
Luxembourg Monetary Institute. Clearstream, Luxembourg Participants are recognized
institutions around the world, including underwriters, securities brokers and dealers,
trust companies, clearing corporations and certain other organizations and may include the
underwriters. Indirect access to Clearstream, Luxembourg is also available to others, such
as
banks, brokers, dealers and trust companies that clear through or maintain a custodial
relationship with a Clearstream, Luxembourg Participant either directly or indirectly.

will be

Distributions with respect to the Notes held beneficially through Clearstream, Luxembourg
credited to cash accounts of Clearstream, Luxembourg Participants in accordance with its
rules and
procedures, to the extent received by the U.S. Depository for Clearstream, Luxembourg.

Euroclear

Euroclear advises that it was created in 1968 to hold securities for participants of
("Euroclear Participants") and to clear and settle transactions between Euroclear
Participants through simultaneous electronic book-entry delivery against payment, thereby eliminating
the need
for physical movement of certificates and any risk from lack of simultaneous transfers of
securities and cash. Euroclear includes various other services, including securities
lending and
borrowing and interfaces with domestic markets in several countries. Euroclear is operated
by
Euroclear Bank S.A./N.V., as operator of the Euroclear System (the "Euroclear Operator"),
under
contract with Euroclear Clearance Systems S.C., a Belgian cooperative corporation (the
"Cooperative").

accounts

The Euroclear Operator conducts all operations, and all Euroclear securities clearance
and Euroclear cash accounts are accounts with the Euroclear Operator, not the Cooperative.

The

Cooperative establishes policy for Euroclear on behalf of Euroclear Participants. Euroclear
Participants include banks (including central banks), securities brokers and dealers and
other
professional financial intermediaries and may include the underwriters. Indirect access to
Euroclear is also available to other firms that clear through or maintain a custodial
relationship
with a Euroclear Participant, either directly or indirectly.

the

Securities clearance accounts and cash accounts with the Euroclear Operator are governed by
the
Terms and Conditions Governing Use of Euroclear and the related Operating Procedures of the
Euroclear System, and applicable Belgian law (collectively, the "Terms and Conditions").

The Terms

and Conditions govern transfers of securities and cash within Euroclear, withdrawals of
securities
and cash from Euroclear, and receipts of payments with respect to securities in Euroclear.

All

securities in Euroclear are held on a fungible basis without attribution of specific
certificates
to specific securities clearance accounts. The Euroclear Operator acts under the Terms and
Conditions only on behalf of Euroclear Participants, and has no record of or relationship
with
persons holding through Euroclear Participants.

the

Distributions with respect to notes held beneficially through Euroclear will be credited to
cash accounts of Euroclear Participants in accordance with the Terms and Conditions, to the

extent received by the U.S. Depository for Euroclear.

Secondary market trading between depository participants will occur in the ordinary way in accordance with the depository's rules. Secondary market trading between Clearstream Luxembourg Participants and Euroclear Participants will occur in the ordinary way in accordance with the applicable rules and operating procedures of Clearstream, Luxembourg and Euroclear and will be settled using the procedures applicable to conventional eurobonds in immediately available funds.

depository on Participants, rules on however, European rules and deliver by accordance not

Cross-market transfers between persons holding directly or indirectly through the the one hand, and directly or indirectly through Clearstream Luxembourg or Euroclear on the other, will be effected within the depository in accordance with the depository's behalf of the relevant European international clearing system by its U.S. Depository; such cross-market transactions will require delivery of instructions to the relevant international clearing system by the counterparty in such system in accordance with its procedures and within its established deadlines (European time). The relevant European international clearing system will, if the transaction meets its settlement requirements, deliver instructions to its U.S. Depository to take action to effect final settlement on its behalf by delivering or receiving notes in the depository, and making or receiving payment in accordance with normal procedures. Clearstream Luxembourg Participants and Euroclear Participants may not deliver instructions directly to their respective U.S. Depositaries.

depository processing, Participants on sales of account

Because of time-zone differences, credits of notes received in Clearstream, Luxembourg or Euroclear as a result of a transaction with a depository participant will be made during subsequent securities settlement processing and dated the business day following the settlement date. Such credits, or any transactions in the notes settled during such will be reported to the relevant Euroclear Participants or Clearstream Luxembourg that business day. Cash received in Clearstream, Luxembourg or Euroclear as a result of notes by or through a Clearstream Luxembourg Participant or a Euroclear Participant to a depository participant will be received with value on the business day of settlement in the depository but will be available in the relevant Clearstream, Luxembourg or Euroclear cash only as of the business day following settlement in the depository.

depository, to

Although the depository, Clearstream, Luxembourg and Euroclear have agreed to the foregoing procedures in order to facilitate transfers of securities among participants of the Clearstream, Luxembourg and Euroclear, they are under no obligation to perform or continue to perform such procedures and they may discontinue the procedures at any time.

derived these

All information in this pricing supplement on Clearstream, Luxembourg and Euroclear is from Clearstream, Luxembourg or Euroclear, as the case may be, and reflects the policies of organizations; and these policies are subject to change without notice.

Other Provisions: and other 2004. same

The Notes offered by this pricing supplement, and the accompanying prospectus supplement prospectus, have terms and conditions identical to, and shall be part of the series of, Medium-Term Notes, Series C issued by Merrill Lynch & Co., Inc. (the "Company") on July 19, 2004. The Notes offered hereby and such other, identical Notes previously issued will share the same CUSIP number 59018YTZ4.

Trustee: JPMorgan Chase Bank, N.A.

Underwriters: Fifth

Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Wells Fargo Securities, LLC, Third Securities, Inc. (together, the "Underwriters"), are acting as principals in this transaction. MLPF&S is acting as the Lead Underwriter.

and the Pursuant to an agreement, dated November 15, 2005 (the "Agreement"), between the Company Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$210,700,000
Wells Fargo Securities, LLC	\$2,150,000
Fifth Third Securities, Inc.	\$2,150,000
	\$215,000,000

conditions Pursuant to the Agreement, the obligations of the Underwriters are subject to certain and the Underwriters are committed to take and pay for all of the Notes, if any are taken. The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.425%

Dated: November 15, 2005

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