
(To MTN prospectus supplement,
general prospectus supplement
and prospectus, each dated March 31, 2006)
Pricing Supplement Number: 2562

Merrill Lynch & Co., Inc.

Medium-Term Notes, Series C

Due Nine Months or More from Date of Issue

Fixed Rate Notes

Principal Amount: \$800,000,000
Issue Price: 99.996%
CUSIP Number: 59018YXZ9 ISIN: US59018YXZ95
Interest Rate: 5.77% per annum
Original Issue Date: July 25, 2006 Stated Maturity Date: July 25, 2011

Interest Payment
Dates: January 25th and July 25th of each year, commencing on
January 25th, 2007 subject to the following Business
Day convention.

Repayment at the
Option of the
Holder: The Notes cannot be repaid prior to the Stated
Maturity Date.

Redemption at the
Option of the
Company: The Notes cannot be redeemed prior to the Stated
Maturity Date.

Form: The Notes will be issued in fully registered
book-entry form. As described in the accompanying
general prospectus supplement, upon issuance, all of
the Notes will be represented by one or more fully
registered global Notes. Each global Note will be
deposited with, or on behalf of, The Depository Trust
Company, otherwise known as DTC, or any successor to
it (the "depository"), as depository, and registered
in the name of Cede & Co., DTC's partnership nominee.
Unless and until it is exchanged in whole or in part
for Notes in definitive form, no global Note may be
transferred except as a whole by the depository to a
nominee of the depository or by a nominee of the
depository to the depository or another nominee of the
depository or by the depository or any nominee to a
successor of the depository or a nominee of its
successor. Investors may elect to hold interests in
the global Notes through either the depository, in the
United States, or Clearstream Banking, societe anonyme
("Clearstream, Luxembourg"), or Euroclear Bank
S.A./N.V., as operator of the Euroclear System
("Euroclear"), if they are participants in these
systems, or indirectly through organizations which are
participants in these systems.

Clearstream, Luxembourg and Euroclear will hold
interests on behalf of their participants through
customers' securities accounts in Clearstream,
Luxembourg's and Euroclear's names on the books of
their respective depositories, which in turn will hold
interests in customers' securities accounts in the
depositories' names on the books of the depository. At
the present time, Citibank, N.A. acts as U.S.
depository for Clearstream, Luxembourg and JPMorgan
Chase Bank, N.A. acts as U.S. depository for Euroclear
(each a "U.S. Depository"). Beneficial interests in
the global securities will be held in denominations of
\$1,000 and integral multiples thereof. Except as set
forth below or in the accompanying general prospectus
supplement, the global securities may be transferred,
in whole but not in part, only to another nominee of

the depository or to a successor of the depository or its nominee.

Clearstream, Luxembourg advises that it is incorporated under the laws of Luxembourg as a professional depository. Clearstream, Luxembourg holds securities for its participating organizations ("Clearstream, Luxembourg Participants") and facilitates the clearance and settlement of securities transactions between Clearstream, Luxembourg Participants through electronic book-entry changes in accounts of Clearstream, Luxembourg Participants, thereby eliminating the need for physical movement of certificates. Clearstream, Luxembourg provides to Clearstream, Luxembourg Participants, among other things, services for safekeeping,

administration, clearance and settlement of internationally traded securities and securities lending and borrowing. Clearstream, Luxembourg interfaces with domestic markets in several countries. As a professional depository, Clearstream, Luxembourg is subject to regulation by the Luxembourg Monetary Institute. Clearstream, Luxembourg Participants are recognized financial institutions around the world, including underwriters, securities brokers and dealers, banks, trust companies, clearing corporations and certain other organizations and may include the underwriters. Indirect access to Clearstream, Luxembourg is also available to others, such as banks, brokers, dealers and trust companies that clear through or maintain a custodial relationship with a Clearstream, Luxembourg Participant either directly or indirectly.

Distributions with respect to the Notes held beneficially through Clearstream, Luxembourg will be credited to cash accounts of Clearstream, Luxembourg Participants in accordance with its rules and procedures, to the extent received by the U.S. Depository for Clearstream, Luxembourg.

Euroclear advises that it was created in 1968 to hold securities for participants of Euroclear ("Euroclear Participants") and to clear and settle transactions between Euroclear Participants through simultaneous electronic book-entry delivery against payment, thereby eliminating the need for physical movement of certificates and any risk from lack of simultaneous transfers of securities and cash. Euroclear includes various other services, including securities lending and borrowing and interfaces with domestic markets in several countries. Euroclear is operated by Euroclear Bank S.A./N.V., as operator of the Euroclear System (the "Euroclear Operator"), under contract with Euroclear Clearance Systems S.C., a Belgian cooperative corporation (the "Cooperative").

The Euroclear Operator conducts all operations, and all Euroclear securities clearance accounts and Euroclear cash accounts are accounts with the Euroclear Operator, not the Cooperative. The Cooperative establishes policy for Euroclear on behalf of Euroclear Participants. Euroclear Participants include banks (including central banks), securities brokers and dealers and other professional financial intermediaries and may include the underwriters. Indirect access to Euroclear is also available to other firms that clear through or maintain a custodial relationship with a Euroclear Participant, either directly or indirectly.

Securities clearance accounts and cash accounts with the Euroclear Operator are governed by the Terms and Conditions Governing Use of Euroclear and the related Operating Procedures of the Euroclear System, and applicable Belgian law (collectively, the "Terms and Conditions"). The Terms and Conditions govern transfers of securities and cash within Euroclear, withdrawals of securities and cash from Euroclear, and receipts of payments with respect to securities in Euroclear. All securities in Euroclear are held on a fungible basis without attribution of specific

certificates to specific securities clearance accounts. The Euroclear Operator acts under the Terms and Conditions only on behalf of Euroclear Participants, and has no record of or relationship with persons holding through Euroclear Participants.

Distributions with respect to notes held beneficially through Euroclear will be credited to the cash accounts of Euroclear Participants in accordance with the Terms and Conditions, to the extent received by the U.S. Depository for Euroclear.

Secondary market trading between depository participants will occur in the ordinary way in accordance with the depository's rules. Secondary market trading between Clearstream Luxembourg Participants and Euroclear Participants will occur in the ordinary way in accordance with the applicable rules and operating procedures of Clearstream, Luxembourg and Euroclear and will be settled using the procedures applicable to conventional eurobonds in immediately available funds.

Cross-market transfers between persons holding directly or indirectly through the depository on the one hand, and directly or indirectly through Clearstream Luxembourg or Euroclear Participants, on the other, will be effected within the depository in accordance with the depository's rules on behalf of the relevant European international clearing system by its U.S. Depository; however, such cross-market transactions will require delivery of instructions to the relevant European international clearing system by the counterparty in such system in accordance with its rules and procedures and within its established deadlines (European time). The relevant European international clearing system will, if the transaction meets its settlement requirements, deliver instructions to its U.S. Depository to take action to effect final settlement on its behalf by delivering or receiving notes in the depository, and making or receiving payment in accordance with normal procedures. Clearstream Luxembourg Participants and Euroclear Participants may not deliver instructions directly to their respective U.S. Depositaries.

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Because of time-zone differences, credits of notes received in Clearstream, Luxembourg or Euroclear as a result of a transaction with a depository participant will be made during subsequent securities settlement processing and dated the business day following the depository settlement date. Such credits, or any transactions in the notes settled during such processing, will be reported to the relevant Euroclear Participants or Clearstream Luxembourg Participants on that business day. Cash received in Clearstream, Luxembourg or Euroclear as a result of sales of notes by or through a Clearstream Luxembourg Participant or a Euroclear Participant to a depository participant will be received with value on the business day of settlement in the depository but will be available in the relevant Clearstream, Luxembourg or Euroclear cash account only as of the business day following settlement in the depository.

Although the depository, Clearstream, Luxembourg and Euroclear have agreed to the foregoing procedures in order to facilitate transfers of securities among participants of the depository, Clearstream, Luxembourg and Euroclear, they are under no obligation to perform or continue to perform such procedures and they may discontinue the procedures at any time.

All information in this pricing supplement on Clearstream, Luxembourg and Euroclear is derived from Clearstream, Luxembourg or Euroclear, as the case may be, and reflects the policies of these organizations; and these policies are subject to change without notice.

Underwriters: Merrill Lynch, Pierce, Fenner & Smith
 Incorporated ("MLPF&S"), Barclays Capital Inc.,
 Deutsche Bank Securities Inc. and Santander Investment
 Securities Inc. (the "Underwriters"), are acting as
 principals in this transaction. MLPF&S is acting as
 the Lead Underwriter.

Pursuant to an agreement, dated July 19th, 2006 (the
 "Agreement"), between Merrill Lynch & Co., Inc. (the
 "Company") and the Underwriters, the Company has
 agreed to sell to each of the Underwriters and each of
 the Underwriters has severally and not jointly agreed
 to purchase the principal amount of Notes set forth
 opposite its name below:

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the Notes	Underwriters	Principal Amount of
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<S>	<C>	<C>
	Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$776,000,000
	Barclays Capital Inc.	\$8,000,000
	Deutsche Bank Securities Inc.	\$8,000,000
	Santander Investment Securities Inc.	\$8,000,000

		\$800,000,000

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Pursuant to the Agreement, the obligations
 of the Underwriters are subject to certain
 conditions and the Underwriters are
 committed to take and pay for all of the
 Notes, if any are taken.

The Underwriters have advised the Company
 that they propose initially to offer all or
 part of the Notes directly to the public at
 the Issue Price listed above. After the
 initial public offering, the Issue Price
 may be changed.

The Company has agreed to indemnify the
 Underwriters against certain liabilities,
 including liabilities under the Securities
 Act of 1933, as amended.

Underwriting Discount: 0.3500%

Dated: July 19, 2006