

(To MTN prospectus supplement,  
 general prospectus supplement  
 and prospectus, each dated March 31, 2006)  
 Pricing Supplement Number: 2627

<TABLE>  
 <CAPTION>

Merrill Lynch & Co., Inc.  
 Medium-Term Notes, Series C  
 Due Nine Months or More from Date of Issue

Floating Rate Notes

<p>&lt;S&gt;                  &lt;C&gt; Principal Amount:                  December 22, 2006</p> <p>CUSIP Number:                  December 22, 2008</p> <p>ISIN:</p> <p>Issue Price:</p> <p>Interest Calculation:                  -----                  -----                  X Regular Floating Rate Note                  -----                  Inverse Floating Rate Note                  -----                  (Fixed Interest Rate):</p> <p>Interest Rate Basis:                  -----                  -----                  X LIBOR                  -----                  CMT Rate                  -----                  Prime Rate                  -----                  Federal Funds Rate                  -----                  Treasury Rate                  -----                  Designated CMT Page:</p> <p>Index Maturity:                  Not Applicable</p> <p>Spread:                  Not Applicable</p> <p>Initial Interest Rate:                  Applicable</p> <p>Interest Reset Dates:                  2007, subject</p> <p>Interest Payment Dates:                  2007, subject</p> <p>Repayment at the                  Option of the Holder:</p> <p>Redemption at the                  Option of the Company:</p>	<p>&lt;C&gt; \$525,000,000</p> <p>59018YZC8</p> <p>US59018YZC82</p> <p>100%</p> <p>-----                  -----                  X Actual/360                  -----                  30/360                  -----                  Actual/Actual                  -----</p> <p>-----                  -----                  Commercial Paper Rate                  -----                  Eleventh District Cost of Funds                  -----                  CD Rate                  -----                  Other (see attached)                  -----</p> <p>LIBOR Moneyline Telerate Page:</p> <p>Three Months</p> <p>+0.03%</p> <p>Calculated as if the Original Issue                  Date was an Interest Reset Date</p> <p>Quarterly, on the 22nd of March, June, September and December, commencing on March 22,                  2007, subject                  to modified following Business Day convention.</p> <p>Quarterly, on the 22nd of March, June, September and December, commencing on March 22,                  2007, subject                  to modified following Business Day convention.</p> <p>The Notes cannot be repaid prior to the Stated Maturity Date.</p> <p>The Notes cannot be redeemed prior to the Stated Maturity Date.</p>	<p>&lt;C&gt; Original Issue Date:</p> <p>Stated Maturity Date:</p> <p>Day Count Convention:                  -----                  -----</p> <p>Designated LIBOR Page:</p> <p>LIBOR Moneyline Telerate Page: 3750                  LIBOR Reuters Page:</p> <p>Minimum Interest Rate:</p> <p>Maximum Interest Rate:</p> <p>Spread Multiplier: Not</p>
---	--	---

Form:  
accompanying  
one or more  
of, The  
"depository"), as  
Unless and until it  
transferred  
the depository  
nominee to a  
interests in  
Banking, societe  
Euroclear System  
organizations which  
  
participants through  
the books of  
securities accounts in  
N.A. acts as  
depository for  
will be held in  
in the  
in whole but  
depository or its  
  
as a  
participating organizations  
of securities  
entry changes in  
physical movement  
Participants, among  
internationally  
interfaces with  
Luxembourg is  
Participants are  
brokers and  
and may  
to others,  
custodial  
  
Luxembourg will be  
its rules and

The Notes will be issued in fully registered book-entry form. As described in the general prospectus supplement, upon issuance, all of the Notes will be represented by fully registered global Notes. Each global Note will be deposited with, or on behalf of, the Depository Trust Company, otherwise known as DTC, or any successor to it (the depository, and registered in the name of Cede & Co., DTC's partnership nominee. is exchanged in whole or in part for Notes in definitive form, no global Note may be except as a whole by the depository to a nominee of the depository or by a nominee of the depository or another nominee of the depository or by the depository or any successor of the depository or a nominee of its successor. Investors may elect to hold the global Notes through either the depository, in the United States, or Clearstream anonyne ("Clearstream, Luxembourg"), or Euroclear Bank S.A./N.V., as operator of the ("Euroclear"), if they are participants in these systems, or indirectly through are participants in these systems.  
  
Clearstream, Luxembourg and Euroclear will hold interests on behalf of their customers' securities accounts in Clearstream, Luxembourg's and Euroclear's names on their respective depositories, which in turn will hold interests in customers' the depositories' names on the books of the depository. At the present time, Citibank, U.S. depository for Clearstream, Luxembourg and JPMorgan Chase Bank, N.A. acts as U.S. Euroclear (each a "U.S. Depository"). Beneficial interests in the global securities denominations of \$1,000 and integral multiples thereof. Except as set forth below or accompanying general prospectus supplement, the global securities may be transferred, not in part, only to another nominee of the depository or to a successor of the nominee.  
  
Clearstream, Luxembourg advises that it is incorporated under the laws of Luxembourg professional depository. Clearstream, Luxembourg holds securities for its ("Clearstream, Luxembourg Participants") and facilitates the clearance and settlement transactions between Clearstream, Luxembourg Participants through electronic book-accounts of Clearstream, Luxembourg Participants, thereby eliminating the need for of certificates. Clearstream, Luxembourg provides to Clearstream, Luxembourg other things, services for safekeeping, administration, clearance and settlement of traded securities and securities lending and borrowing. Clearstream, Luxembourg domestic markets in several countries. As a professional depository, Clearstream, subject to regulation by the Luxembourg Monetary Institute. Clearstream, Luxembourg recognized financial institutions around the world, including underwriters, securities dealers, banks, trust companies, clearing corporations and certain other organizations include the underwriters. Indirect access to Clearstream, Luxembourg is also available such as banks, brokers, dealers and trust companies that clear through or maintain a relationship with a Clearstream, Luxembourg Participant either directly or indirectly. Distributions with respect to the Notes held beneficially through Clearstream, credited to cash accounts of Clearstream, Luxembourg Participants in accordance with procedures, to the extent received by the U.S. Depository for Clearstream, Luxembourg.

Euroclear  
Participants  
eliminating the need for  
securities and  
borrowing and  
Euroclear Bank  
contract with  
"Cooperative").

Euroclear advises that it was created in 1968 to hold securities for participants of ("Euroclear Participants") and to clear and settle transactions between Euroclear through simultaneous electronic book-entry delivery against payment, thereby physical movement of certificates and any risk from lack of simultaneous transfers of cash. Euroclear includes various other services, including securities lending and interfaces with domestic markets in several countries. Euroclear is operated by S.A./N.V., as operator of the Euroclear System (the "Euroclear Operator"), under Euroclear Clearance Systems S.C., a Belgian cooperative corporation (the

accounts and  
The  
Euroclear  
and other  
access to Euroclear  
relationship with a  
governed by the Terms  
Euroclear  
Terms and  
securities and  
All securities  
to specific  
Conditions only on  
holding through

The Euroclear Operator conducts all operations, and all Euroclear securities clearance Euroclear cash accounts are accounts with the Euroclear Operator, not the Cooperative. Cooperative establishes policy for Euroclear on behalf of Euroclear Participants. Participants include banks (including central banks), securities brokers and dealers professional financial intermediaries and may include the underwriters. Indirect is also available to other firms that clear through or maintain a custodial Euroclear Participant, either directly or indirectly.

Securities clearance accounts and cash accounts with the Euroclear Operator are and Conditions Governing Use of Euroclear and the related Operating Procedures of the System, and applicable Belgian law (collectively, the "Terms and Conditions"). The Conditions govern transfers of securities and cash within Euroclear, withdrawals of cash from Euroclear, and receipts of payments with respect to securities in Euroclear. in Euroclear are held on a fungible basis without attribution of specific certificates securities clearance accounts. The Euroclear Operator acts under the Terms and behalf of Euroclear Participants, and has no record of or relationship with persons Euroclear Participants.

credited to the cash  
extent

Distributions with respect to notes held beneficially through Euroclear will be accounts of Euroclear Participants in accordance with the Terms and Conditions, to the received by the U.S. Depository for Euroclear.

way in accordance  
Participants  
applicable rules and  
using the

Secondary market trading between depository participants will occur in the ordinary with the depository's rules. Secondary market trading between Clearstream, Luxembourg and Euroclear Participants will occur in the ordinary way in accordance with the operating procedures of Clearstream, Luxembourg and Euroclear and will be settled procedures applicable to conventional eurobonds in immediately available funds.

depository on the  
Participants, on  
rules on behalf  
however, such  
European  
its rules and  
international  
instructions to

Cross-market transfers between persons holding directly or indirectly through the one hand, and directly or indirectly through Clearstream, Luxembourg or Euroclear the other, will be effected within the depository in accordance with the depository's of the relevant European international clearing system by its U.S. Depository; cross-market transactions will require delivery of instructions to the relevant international clearing system by the counterparty in such system in accordance with procedures and within its established deadlines (European time). The relevant European clearing system will, if the transaction meets its settlement requirements, deliver

delivering or normal deliver or Euroclear subsequent securities date. Such reported to the business day. Cash through a participant will be available in the following foregoing depository, continue to perform derived from these

its U.S. Depository to take action to effect final settlement on its behalf by receiving notes in the depository, and making or receiving payment in accordance with procedures. Clearstream, Luxembourg Participants and Euroclear Participants may not instructions directly to their respective U.S. Depositories.

Because of time-zone differences, credits of notes received in Clearstream, Luxembourg as a result of a transaction with a depository participant will be made during settlement processing and dated the business day following the depository settlement credits, or any transactions in the notes settled during such processing, will be relevant Euroclear Participants or Clearstream, Luxembourg Participants on that received in Clearstream, Luxembourg or Euroclear as a result of sales of notes by or Clearstream, Luxembourg Participant or a Euroclear Participant to a depository received with value on the business day of settlement in the depository but will be relevant Clearstream, Luxembourg or Euroclear cash account only as of the business day settlement in the depository.

Although the depository, Clearstream, Luxembourg and Euroclear have agreed to the procedures in order to facilitate transfers of securities among participants of the Clearstream, Luxembourg and Euroclear, they are under no obligation to perform or such procedures and they may discontinue the procedures at any time.

All information in this pricing supplement on Clearstream, Luxembourg and Euroclear is Clearstream, Luxembourg or Euroclear, as the case may be, and reflects the policies of organizations; and these policies are subject to change without notice.

Trustee:  
Underwriters:  
Markets")  
this transaction.  
Lynch & Co.,  
the Underwriters  
principal amount of

The Bank of New York  
Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"),  
KeyBanc Capital Markets, a division of McDonald Investments Inc. ("KeyBanc Capital  
and Morgan Keegan & Company, Inc. (the "Underwriters"), are acting as principals in  
MLPF&S is acting as the Lead Underwriter.

Pursuant to an agreement, dated December 19, 2006 (the "Agreement"), between Merrill  
Inc. (the "Company") and the Underwriters, the Company has agreed to sell to each of  
and each of the Underwriters has severally and not jointly agreed to purchase the  
Notes set forth opposite its name below:

Underwriters -----	Principal Amount of the Notes -----
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$514,500,000
KeyBanc Capital Markets	\$5,250,000
Morgan Keegan & Company, Inc.	\$5,250,000
	-----
Total.....	\$525,000,000

conditions and part of the offering, the including

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain the Underwriters are committed to take and pay for all of the Notes, if any are taken. The Underwriters have advised the Company that they propose initially to offer all or Notes directly to the public at the Issue Price listed above. After the initial public Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.175%

Dated: December 19, 2006

</TABLE>