WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE EXCHANGE ACT OF 1934

CORRECTION (AMENDMENT NO. 1)*

NAME OF ISSUER:MERRILL LYNCH & COMPANY INC. SUN AMERICA (strypes)PFD 7.25

TITLE OF CLASS OF SECURITIES: CONV

CUSIP:

590188769

Check the following box if a fee is being paid with this statement [].

(A fee is not required if the filing person:(1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13-d-7).

* The remainder of this cover page shall be filled out for a person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("ACT") or otherwise subject to the liabilities of that section of the act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

CUSIP NO.	590188769				
1	NAME OF REPORTING PERSON S.S. OR I.R.S. ID NO OF ABOVE PERSON	Fiduciary 13-5069335		mpany	International
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A A GROUP*	(A)	(B)	XX	
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF OR	GANIZATION	New	York	State
NUMBER OF SHARES	5 SOLE VOTING POWER				NA
	6 SHARED VOTING POWER				NA
EACH REPORTING	7 SOLE DISPOSITIVE POWER				NA
	8 SHARED DISPOSITIVE POWER				NA

AGGREGATE AMOUNT BENEFICIALLY OWNED NA BY EACH REPORTING PERSON

10	CHECK BOX IF THE AGGREGATE ROW (9) EXCLUDES CERTAIN S			
11	PERCENT OF CLASS REPRESENT IN ROW 9	'ED BY	NA	
12	TYPE OF REPORTING PERSON*		ВК	
WASHINGTON, D.	EXCHANGE COMMISSION C. 20549			
SCHEDULE 13G				
UNDER THE EXCH.	ANGE ACT OF 1934			
(AMENDMENT NO.	1			
ITEM 1 (a) Name of Is	suer	MERRILL LYNCH & COMPANY	INC.	
(b)Address of Executive	Issuer's Principal Offices:	World Financial Center M New York, New York 1028		
ITEM 2 (a) Name of Pe	rson Filing	Fiduciary Trust Company	International	
(b) Address of Business	Principal Office or, if non residence	Two World Trade Center New York, New York 1004	8	
(c) Citizenshi	p:	New York		
(d) Title of C	lass Securities:	CONV		
(e) Cusip		590188769		
ITEM 3 The person fil	ing is:			
(c) (d) (e) (f) (g)	Broker or Dealer registered under Section 15 of the Act Sank as defined in section 3 (a) (6) of the Act Insurance Company as defined in section 3(a) (19) of the Act Investment Company registered under section 8 of the Investment Company Act. Investment Advisor registered under section 203 of the Investment Advisors Act of 1940 EBP, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 240.13d-1(b) (1) (ii) (F) Parent Holding Company, in accordance with 240.13d-1(b) (ii) (G)			
(h) ITEM 4 OWNERSHIP (a)	Group, in accordance with Amount Beneficially Owned:)	
(4)	The are beneficially owned.	1411	177	

(a)	Amount Beneficially Owned:	NA	
(b)	Percent of Class:		NA
(c)	Number of shares as to which each person has:		
	(i) sole power to vote or to direct vote	NA	
	(ii) shared power to vote or to direct vo	tNA	
	(iii) sole power to dispose or to direct		
	disposition of	NA	
	(iv) shared power to dispose or to		
	direct the disposition of	NA	
ITEM 5			
Ownersh	ip of Five Percent or Less of a Class		NA

Another Person

ITEM 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company	NA
ITEM 8 Identification and Classification of Members of the Group	NA
ITEM 9	

Notice of Dissolution of Group

ITEM 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of the securities and were not acquired in connection with our as a participant in any transaction having such a purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE

SIGNATURE

01/30/97

F.K. Granville

NA