

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 2, 1995

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-7182	13-2740599
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

World Financial Center, North Tower, New York, New York	10281-1332
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of March 31, 1995 for Merrill Lynch & Co., Inc. and subsidiaries ("ML & Co."). Also filed is a statement re: the computation of ratio of earnings to fixed charges derived from preliminary unaudited consolidated information filed with the Securities and Exchange Commission on April 18, 1995.

During the three-month period ended March 31, 1995, ML & Co. repurchased in the open market 9.3 million shares of its common stock.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits.

(12) Statement re: computation of ratios

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet for ML & Co. as of March 31, 1995.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Joseph T. Willett

Joseph T. Willett
Senior Vice President,
Chief Financial Officer

Date: May 2, 1995

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EXHIBIT INDEX

Exhibit No. -----	Description -----	Page -----
(12)	Statement re: computation of ratios	5
(99)	Additional Exhibits	
	(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of March 31, 1995.	6

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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES

 COMPUTATION OF RATIO OF EARNINGS TO FIXED CHARGES

 (Dollars In Thousands)

	For the Three Months Ended	
	March 31, 1995	April 1, 1994
	-----	-----
Pretax earnings from continuing operations...	\$ 378,792	\$ 652,208
Deduct equity in undistributed net earnings of unconsolidated subsidiaries.....	-	(3,048)
	-----	-----
Total pretax earnings from continuing operations.....	378,792	649,160
	-----	-----
Add: Fixed Charges(A)		
Interest.....	2,781,009	1,899,427
Amortization of debt expense.....	709	797
	-----	-----
Total interest.....	2,781,718	1,900,224
Interest factor in rents.....	32,355	33,564
	-----	-----
Total fixed charges.....	2,814,073	1,933,788
	-----	-----
Pretax earnings before fixed charges.....	\$3,192,865	\$2,582,948
	=====	=====
Ratio of earnings to fixed charges.....	1.13	1.34
	=====	=====

(A) There was no capitalized interest for the 1995 and 1994 first quarters.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Thousands, Except Per Share Amounts)	MARCH 31,
ASSETS	1995
CASH AND CASH EQUIVALENTS.....	\$ 2,961,691
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS.....	5,556,700
MARKETABLE INVESTMENT SECURITIES.....	2,409,826
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock.....	15,028,545
Contractual agreements.....	13,571,199
U.S. Government and agencies.....	7,090,127
Non-U.S. governments and agencies.....	8,269,381
Equities and convertible debentures.....	6,271,017
Mortgages and mortgage-backed.....	5,173,279
Municipals.....	808,796
Money markets.....	1,364,647
Total.....	57,576,991
RESALE AGREEMENTS.....	45,089,532
SECURITIES BORROWED.....	25,199,020
RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$49,562).....	13,117,075
Brokers and dealers.....	9,189,202
Interest and other.....	4,450,954
Total.....	26,757,231
INVESTMENTS OF INSURANCE SUBSIDIARIES.....	5,735,410
LOANS, NOTES, AND MORTGAGES (NET OF ALLOWANCE FOR LOAN LOSSES OF \$167,934).....	1,529,007
OTHER INVESTMENTS.....	1,007,575
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (NET OF ACCUMULATED DEPRECIATION AND AMORTIZATION OF \$1,954,115).....	1,592,630
OTHER ASSETS.....	1,317,380
TOTAL ASSETS.....	\$176,732,993

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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Thousands, Except Per Share Amounts)	MARCH 31,
LIABILITIES AND STOCKHOLDERS' EQUITY	1995
LIABILITIES	
REPURCHASE AGREEMENTS.....	\$ 57,110,193
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS.....	30,486,399

TRADING LIABILITIES, AT FAIR VALUE	
U.S. Government and agencies.....	13,170,544
Contractual agreements.....	12,817,798
Non-U.S. governments and agencies.....	5,722,599
Equities and convertible debentures.....	3,477,125
Corporate debt and preferred stock.....	2,522,924
Municipals.....	97,531

Total.....	37,808,521

CUSTOMERS.....	10,986,016
INSURANCE.....	5,643,839
BROKERS AND DEALERS.....	7,179,582
OTHER LIABILITIES AND ACCRUED INTEREST.....	7,329,772
LONG-TERM BORROWINGS.....	14,484,523

TOTAL LIABILITIES.....	171,028,845

STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY.....	618,800

COMMON STOCKHOLDERS' EQUITY	
Common stock, par value \$1.33 1/3 per share; authorized: 500,000,000 shares; issued: 236,330,162 shares.....	315,105
Paid-in capital.....	1,226,730
Foreign currency translation adjustment.....	17,025
Net unrealized losses on investment securities available-for-sale (net of applicable income tax benefit of \$18,580).....	(34,593)
Retained earnings.....	5,778,548

Subtotal.....	7,302,815
Less:	
Treasury stock, at cost: 54,501,770 shares.....	1,892,155
Unallocated ESOP reversion shares, at cost: 5,306,924 shares.....	83,625
Employee stock transactions.....	241,687

TOTAL COMMON STOCKHOLDERS' EQUITY.....	5,085,348

TOTAL STOCKHOLDERS' EQUITY.....	5,704,148

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.....	\$176,732,993
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