FORM 4	4
--------	---

	-
Check this box if no	
longer subject to	
Section 16. Form 4 or	r
Form 5 obligations	
may continue. See	
Instruction 1(b).	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Pe PETERS AULANA L	2. Issuer Name an MERRILL LYN			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) C/O MERRILL LYNCH & CO WORLD FINANCIAL CENT	· · · · · · · · · · · · · · · · · · ·	3. Date of Earliest Transaction (Month/Day/Year) 04/27/2007						Officer (give title below)	Other (specify b	below)
(Street) NEW YORK, NY 10080	4. If Amendment, I	Date Origin	al Fil	led(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)	v	(A) or Disposed of (D)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Stock	04/27/2007		А		2,053	А	\$0	13,359 (1) (2)	D	
Common Stock								4,980 (2)	Ι	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (a) and a security and a security and a security of the securit

(e.g., puts, calls, warrants, options, convertible securities)														
	3. Transaction	3A. Deemed	4.	5	5.				7. Tit					11. Nature
ive Conversion	Date	Execution Date, if	Transactio	on N	Numb	ber	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
y or Exercise	(Month/Day/Year)	any	Code	C	of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
Price of		(Month/Day/Year)	(Instr. 8)	Ι	Deriva	ative			Secur	ities	(Instr. 5)	Beneficially	Derivative	Ownership
Derivative				S	Securi	ities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
Security				P	Acqui	red			4)			Following	Direct (D)	
				(A) or	•						Reported	or Indirect	
					· · ·							(Instr. 4)	(Instr. 4)	
						· · ·								
				4	l, and	5)								
										Amount				
							Data	Evairation		or				
									Title	Number				
							Exercisable	Date		of				
			Code V	V	(A)	(D)				Shares				
t	y or Exercise 3) Price of Derivative	tive Conversion Date (Month/Day/Year) 3) Price of Derivative	 c of 2. d X. Transaction d X. Deemed d X Deemed <lid deemed<="" li="" x=""> d X Deemed</lid>	2 of 2. 3. Transaction Date 3. Deemed 4. Transaction 3. Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8)	2 of 2. 3. Transaction Date 3. A. Deemed 4. Transaction Date 3. Transaction Code 4. Transaction Date 3. Transaction Date 3. Deemed 4. Execution Date, if 3. Transaction 1. Code 3. Transaction 1.	2 of 2. 3. Transaction Date Security or Exercise (Month/Day/Year) Date (Month/Day/Year) And Code (Instr. 8) Security (Month/Day/Year) (Month/	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Transaction Number of Date (Month/Day/Year) 4. 5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 6. Date Exert and Expiration Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Exercisable (Month/Day/Year) 4. 5. 7. 6. Date Exercise (Month/Day/Year) 4. 5. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date (Month/Day/Yea	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Date Exercisable and Expiration Date (Month/Day/Year) 0. Derivative Security (Month/Day/Year) 0. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Da	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 6. Date Expiration Date (Month/Day/Year) 5. 6. Date Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title Amount of (Month/Day/Year) 5. 7. Tit	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 3. Transaction Date (Month/Day/Year) 4. 5. 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Derivative Securities (Instr. 3) 7. Title and Expiration Date (Month/Day/Year) 5. 7. T	2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Transaction Date (Month/Day/Year) 4. Transaction (Month/Day/Y	2. cof 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. Transaction Number of Derivative Securities (Month/Day/Year) (Month/Day/Yea

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PETERS AULANA L C/O MERRILL LYNCH & CO., INC. 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080	Х						

Signatures

Aulana L. Peters (By Pia K. Thompson, as agent)	05/01/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These Deferred Stock Units were granted on April 27, 2007 pursuant to the Merrill Lynch & Co., Inc. Deferred Stock Unit Plan for Non-Employee Directors (the "Plan"). (1) Deferred Stock Units are payable in Merrill Lynch & Co., Inc. Common Stock upon the earlier of the fifth Annual Meeting of Stockholders following the date of their grant or the director's End of Service Date, as defined in the Plan. Transactions under the Plan are exempt under Rule 16b-3.
- This total reflects the reinvestment of dividend equivalents into Deferred Units and Deferred Stock Units pursuant to the terms of both the Merrill Lynch & Co., Inc. Deferred (2) Stock Unit and Stock Option Plan for Non-Employee Directors, as amended, and the Merrill Lynch & Co., Inc. Deferred Stock Unit Plan for Non-Employee Directors. These transactions are exempt from reporting under the provisions of Rule 16a-3 and/or 16a-11.

Remarks:

All reported positions have been rounded down to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.