

Merrill Lynch & Co., Inc.
95 Greene Street
Jersey City, New Jersey 07302

July 8, 2003

[LOGO] MERRILL LYNCH

OFICS Filer Support
SEC Operations Center
6432 General Green Way
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-105098

With reference to the above captioned Registration Statement and in compliance with Rule 424(b)(3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus Supplement and Prospectus supplement dated June 3, 2003 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ Mark Youngclaus

Mark Youngclaus
Vice President

<TABLE>
<CAPTION>

Merrill Lynch & Co., Inc. Filed under Rule 424 (b) (3), Registration
Statement No. 333-105098 Pricing Supplement No. 10049 -
\$17,193,900,000
dated June 25, 2003
Merrill Lynch CoreNotes(SM) (To Prospectus Supplement and Prospectus supplement
dated June 3, 2003)

CUSIP Survivor's Number Option	Aggregate Principal Amount	Price to Public(1)	Purchasing Agent's Discount(1)	Interest Rate Per Annum	Interest Payment Frequency	Stated Maturity Date
<C> <C> 5901MOCU1 Yes	<C> \$2,210,000	<C> 100.0%	<C> 1.0000%	<C> 2.65%	<C> Monthly	<C> 6/30/2008

Trade Date: Wednesday June 25, 2003
Merrill Lynch & Co. Issue Date: Monday June 30, 2003
Merrill Lynch & Co., Inc. [LOGO] Purchasing Agent
4 World Financial Center Minimum Denominations/Increments: \$1,000/\$1,000
Acting as Principal Original Issue Discount: No
New York, NY 10080 All trades settle without accrued interest and clear SDFS: DTC Book-Entry only
Merrill Lynch DTC Participant Number: 5132

(1) Expressed as a percentage of the aggregate principal amount.
"CoreNotes" is a service mark of Merrill Lynch & Co., Inc.

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