

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): JULY 30, 1997

MERRILL LYNCH & CO., INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE	1-7182	13-2740599
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

WORLD FINANCIAL CENTER, NORTH TOWER, NEW YORK, NEW YORK 10281-1332

(Address of Principal Executive Offices) (Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

ITEM 5. OTHER EVENTS

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of June 27, 1997 for Merrill Lynch & Co., Inc. and subsidiaries ("ML & Co."). Also filed herewith is a statement setting forth the computation of certain ML & Co. financial ratios for the periods presented.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) EXHIBITS

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of June 27, 1997

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Joseph T. Willett

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Joseph T. Willett  
Senior Vice President,  
Chief Financial Officer

Date: July 30, 1997

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EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION	PAGE
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(99)	Additional Exhibits	
	(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of June 27, 1997	6

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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND  
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS  
 (Dollars in Millions)

<TABLE>  
 <CAPTION>

	THREE MONTHS ENDED		SIX MONTHS ENDED	
	June 27, 1997	June 28, 1996	June 27, 1997	June 28, 1996
<S>	<C>	<C>	<C>	<C>
Pretax earnings from continuing operations	\$ 784	\$ 698	\$1,551	\$1,369
Add: Fixed charges	4,101	2,846	7,772	5,642
Pretax earnings before fixed charges	\$4,885	\$3,544	\$9,323	\$7,011
Fixed charges:				
Interest	\$4,038	\$2,808	\$7,646	\$5,565
Other (A)	63	38	126	77
Total fixed charges	4,101	2,846	7,772	5,642
Preferred stock dividend requirements	15	19	32	37
Total combined fixed charges and preferred stock dividends	\$4,116	\$2,865	\$7,804	\$5,679
Ratio of earnings to fixed charges	1.19	1.25	1.20	1.24
Ratio of earnings to combined fixed charges and preferred stock dividends	1.19	1.24	1.19	1.23

</TABLE>

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)

	JUNE 27, 1997
ASSETS	
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CASH AND CASH EQUIVALENTS . . . . .	\$ 4,528
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CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS . . . . .	9,707
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MARKETABLE INVESTMENT SECURITIES. . . . .	2,659
-----	
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock. . . . .	32,950
Contractual agreements. . . . .	16,219
Equities and convertible debentures . . . . .	22,288
U.S. Government and agencies. . . . .	9,595
Non-U.S. governments and agencies . . . . .	13,236
Mortgages, mortgage-backed, and asset-backed. . . . .	7,018
Money markets . . . . .	1,609
Municipals. . . . .	1,419
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Total . . . . .	104,334
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RESALE AGREEMENTS . . . . .	60,447
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SECURITIES BORROWED . . . . .	36,287
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RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$45) . . . . .	22,810
Brokers and dealers . . . . .	6,683
Interest and other. . . . .	6,541
-----	
Total . . . . .	36,034
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INVESTMENTS OF INSURANCE SUBSIDIARIES . . . . .	5,034
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of \$122) . . . . .	3,866
OTHER INVESTMENTS . . . . .	1,203
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of \$2,709) . . . . .	1,857
OTHER ASSETS. . . . .	2,080
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TOTAL ASSETS. . . . .	\$268,036
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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)

	JUNE 27, 1997
LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	
-----	
LIABILITIES	
REPURCHASE AGREEMENTS . . . . .	\$ 68,058
-----	
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS. . . . .	57,431
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TRADING LIABILITIES, AT FAIR VALUE. . . . .	
U.S. Government and agencies. . . . .	16,436
Contractual agreements. . . . .	12,810
Equities and convertible debentures . . . . .	16,234
Non-U.S. governments and agencies . . . . .	9,012
Corporate debt and preferred stock. . . . .	4,799
Municipals. . . . .	122
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Total . . . . .	59,413
	-----
CUSTOMERS . . . . .	13,677
INSURANCE . . . . .	4,859
BROKERS AND DEALERS . . . . .	7,097
OTHER LIABILITIES AND ACCRUED INTEREST. . . . .	15,643
LONG-TERM BORROWINGS. . . . .	33,963
	-----
TOTAL LIABILITIES . . . . .	260,141
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PREFERRED SECURITIES ISSUED BY SUBSIDIARIES . . . . .	627
	-----
STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY. . . . .	425
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COMMON STOCKHOLDERS' EQUITY	
Common stock, par value \$1.33 1/3 per share;	
authorized: 500,000,000 shares;	
issued: 472,660,324 shares. . . . .	630
Paid-in capital . . . . .	1,065
Foreign currency translation adjustment . . . . .	5
Net unrealized gains on investment securities	
available-for-sale (net of applicable income tax	
expense of \$17) . . . . .	31
Retained earnings . . . . .	8,678
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Subtotal. . . . .	10,409
Less:	
Treasury stock, at cost: 143,611,883 shares . . . . .	3,099
Employee stock transactions . . . . .	467
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TOTAL COMMON STOCKHOLDERS' EQUITY . . . . .	6,843
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TOTAL STOCKHOLDERS' EQUITY. . . . .	7,268
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TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY	
SUBSIDIARIES, AND STOCKHOLDERS' EQUITY. . . . .	\$268,036
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